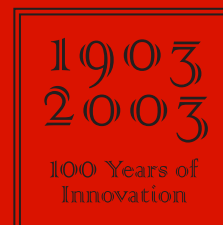
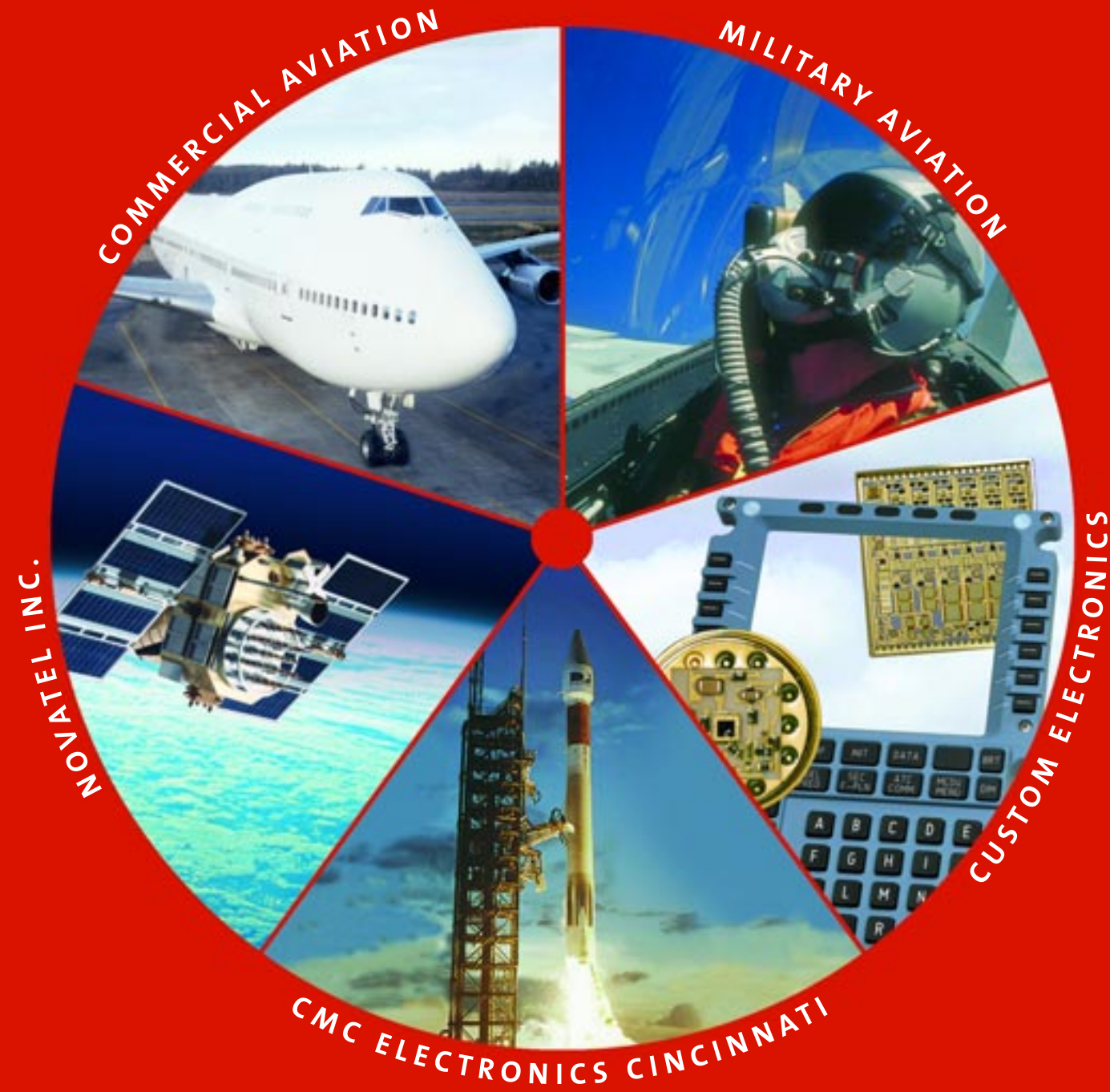


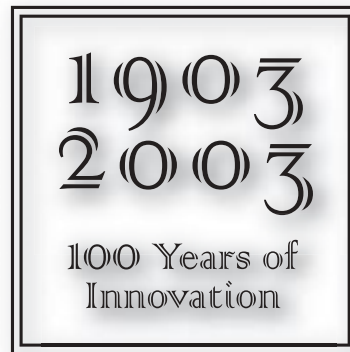
CMC electronics

COMPANY | OVERVIEW



HISTORIC | HIGHLIGHTS

Guglielmo Marconi,
Company Founder



- 1901** World's first trans-oceanic wireless transmission.
- 1902** Marconi Wireless Telegraph Company of Canada incorporated.
- 1909** First factory opened in Montreal.
- 1912** Marconi wireless station receives S.S. Titanic's distress signal.
- 1919** Canada's first experimental commercial broadcasting station established in Montreal.
- 1921** First home radio receivers in Canada.
- 1925** Company name changed to Canadian Marconi Company.
- 1931** Establishment of the Canadian radio network, which became the CBC.
- 1951** T.V. receivers designed and manufactured.
- 1951** Transatlantic telecommunications services later known as Teleglobe Canada, acquired by Canadian Government.
- 1953** English Electric Company Limited of the U.K. acquired 50.6% of Canadian Marconi.
- 1956** First Canadian company to design a complete microwave radio relay system, the Mid-Canada Defence Line.

- 1957** First to develop an FM-CW Doppler radar for air navigation.

1960s-1970s

Focus on aircraft navigation, monitoring and display systems, tactical radio communications, radar systems and multi-processor telex switching systems.

1970s to the present

- High-end aviation, defence communications, infrared sensing, positioning and space markets.
- Commercial and defence markets.
- Equipment supplier and systems integrator.

- 1988** Acquired Cincinnati Electronics Corporation.

- 1998** Acquired 58% of NovAtel Inc.

- 2000** Company name changed to BAE SYSTEMS CANADA INC. following merger of Marconi Electronics Systems and British Aerospace.

- 2001** Company name changed to CMC Electronics Inc., following purchase of company shares by investor group led by ONCAP.

- 2002** Acquired Flight Visions Inc.

- 2003** 100th anniversary of the Company's founding.

COMPANY | OVERVIEW

A world leader in the design, manufacture, sales and support of leading technology electronics for the aviation, infrared sensing, global positioning and space markets.

CMC Electronics Inc. is a world leader in the design, manufacture, sales and support of leading technology electronics products for the aviation, infrared sensing, global positioning and space markets. Its principal locations are in Montreal, Quebec; Ottawa, Ontario; Cincinnati, Ohio; and Chicago, Illinois. The company's capabilities are broadened by its subsidiary NovAtel Inc. in Calgary, Alberta. Its workforce totals 1,510 employees, of which 1,025 are in Canada and 485 in the United States.

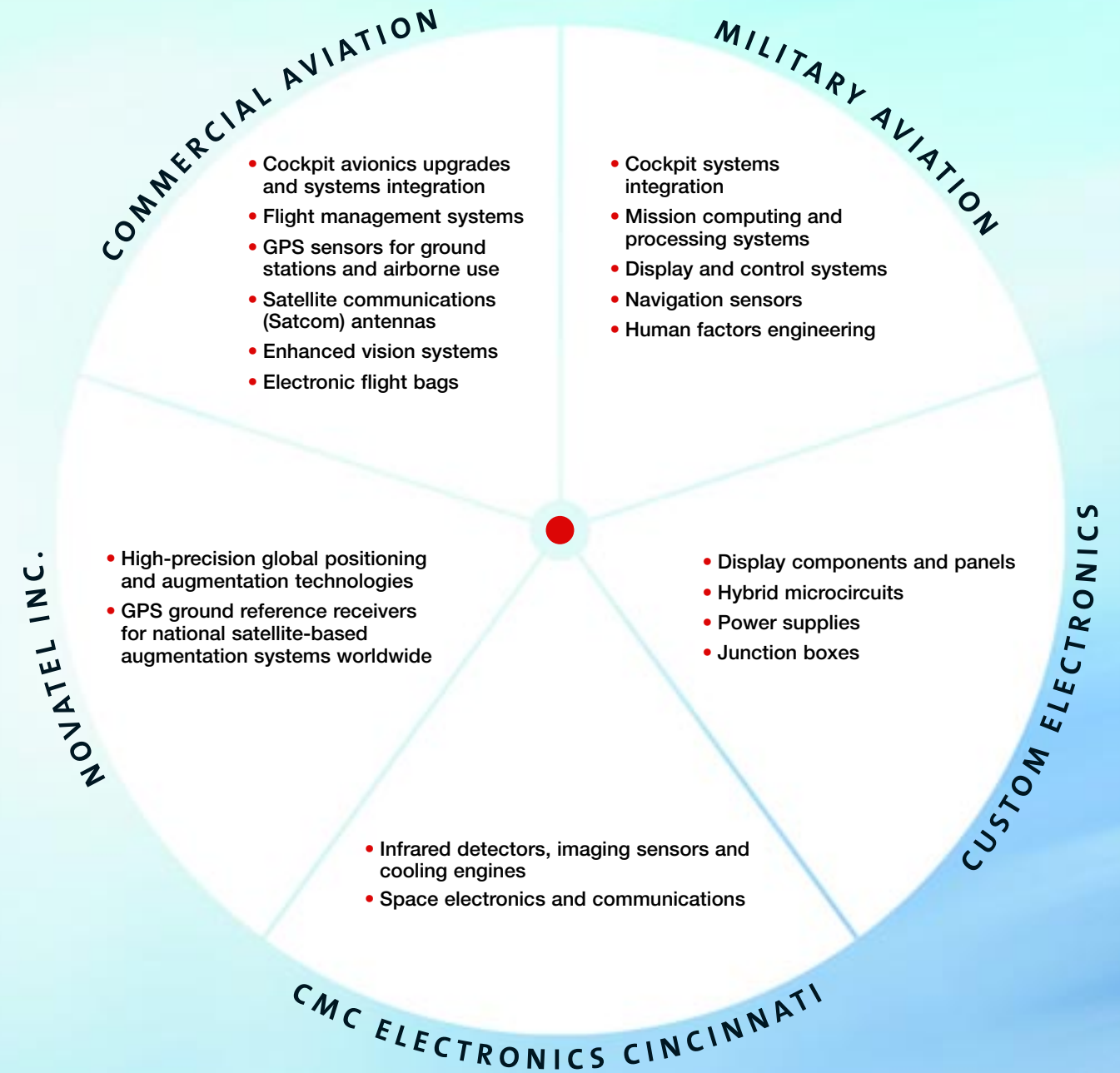
Formerly known as Canadian Marconi Company, CMC Electronics has designed and built innovative communication and electronics systems since 1903.

CMC Electronics is a private company controlled by an investor group led by ONCAP L.P. ONCAP is a CDN \$400 million investment fund established by Onex Corporation and a number of leading Canadian financial institutions. Onex Corporation is a diversified company with annual consolidated revenues of approximately CDN \$24 billion and consolidated assets of approximately CDN \$23 billion. Onex is Canada's 5th largest company with global operations in the service, manufacturing and technology industries.

CMC Electronics pursues niche markets in which products of the utmost quality, highest reliability and most innovative functions are required. The company is a major supplier to the aerospace and high-technology industries, airlines, military agencies and government customers around the world.

Continuous improvement is an ongoing concern at CMC Electronics, which has recently achieved level 3 of software process maturity (Capability Maturity Model) and AS9100 certification. CMC Electronics has also successfully implemented the Six Sigma methodology within its continuous improvement initiative. These activities are an example of the company's latest achievements in a long history of successful continuous improvement initiatives. The continual introduction of new tools and methods such as lean manufacturing and associated employee training are further examples of recent developments on the continuous improvement front at CMC. The executive management team utilizes a measurement tool known as a balanced scorecard to review the company's principal performance indicators. The year over year increase in benefits reaped from improvement projects confirms the effectiveness of the company's continuous improvement initiative.

PRODUCTS | SERVICES



COMMERCIAL | AVIATION

PRODUCTS AND SERVICES

Cockpit avionics upgrades and systems integration

Flight management systems

GPS sensors for ground stations and airborne use

Satellite communications (Satcom) antennas

Enhanced vision systems

Electronic flight bags

The development of satellite communications antenna systems and Global Positioning System (GPS)-based flight management systems has made CMC Electronics an industry leader in meeting the International Civil Aviation Organization's requirements for the Communication, Navigation and Surveillance/Air Traffic Management (CNS/ATM) system.

Navigation and Display Systems

CMC is the premier supplier of GPS-based flight management systems (FMS) to the air transport retrofit market and has become a recognized systems integrator in this market. The company's CMA-900 FMS/GPS is the system of choice for B747 cockpit upgrade programs. Customers include Air France, Corsair, Dragonair, Japan Airlines, Kalitta Air, KLM, Martinair, Qantas and Saudi Arabian Airlines. The CMA-900 also supports C-130 operators such as the Dubai Air Wing and the Austrian Air Force.

The CMC single-box flight management system known as the CMA-3000, which shares the civil aviation certification standards of the CMA-900, has experienced expanded use by Eurocopter on new EC-135 and EC-145 aircraft.

CMC Electronics is a world-class supplier of state-of-the-art GPS technology. Its aviation GPS sensors hold a major share of the air transport and business/regional aircraft markets. Together with NovAtel, its subsidiary, CMC has developed the next generation of high-performance GPS sensor for aircraft and ground station applications. The development was completed on the latest 24-channel card engine and CMC has achieved full certification from both Transport Canada as well as the FAA for Honeywell's Primus Epic business jet cockpit suite and the Airbus Multimode Receiver. CMC's latest GPS card engine is embedded in ACSS's new Terrain and Traffic Collision Avoidance System (T²CAS™), which was certified by the FAA.

Aeronautical Communication Systems

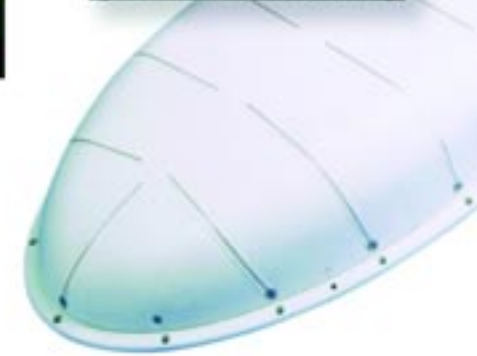
The Aero H Satellite Communications (Satcom) product line experienced another strong year of market demand, and the award of a large retrofit program by Singapore Airlines. Market demand continued to come from CMC's

traditional base, the international long haul operators – now more than 70 airlines. The company's antenna products include the Satcom High Gain and Intermediate Gain antennas, which provide aircraft with in-flight phone and fax service, and operational and navigational data communications capability. CMC's High Gain Satcom antenna is the first choice of airlines and a growing number of VIP business aviation operators.

CMC's High Gain Satcom antenna's top-mounted technology and architecture virtually eliminate multi-path interference and allow simplified installation. The CMA-2102 fully supports current and planned INMARSAT high-speed data services without modification. It enables applications ranging from intranet Virtual Private Network (VPN) access for crews to multi-channel voice services and fast e-mail for passengers. These new INMARSAT services have been designed to meet the needs of aircraft passengers, corporate users and the flight deck, while making use of existing Aero H/H+ Satcom components already found on a large number of airline and corporate jet aircraft.

New Products

CMC Electronics has developed the SureSight® Enhanced Vision System (EVS) family of products to increase flight crew situational awareness by helping them see through fog, haze, precipitation and at night, to improve overall safety and aircraft economic efficiency. CMC's EVS sensors provide an image on a Head-Up Display (HUD), a Head Down Display (HDD) or both, to enable the pilot(s) to see the terrain and airport environment in low-visibility situations. EVS significantly improves situational awareness, not only during take-off, approach and landing, but also during ground maneuvering. Excellent progress was made this year on both the business development and product development fronts with CMC's new technology initiative in Enhanced Vision Systems. With its HUD partner, Thales Avionics, CMC was selected by Bombardier for these prestigious long-term positions: Standard Fit on the Global Express XRS and Global Express, and Standard Option on the Global 5000.



CMC has launched its next-generation FMS known as the CMA-9000, derived from the successful CMA-900 FMS/GPS and the CMA-3000 helicopter FMS. The CMA-9000 is a compact flight management system, designed for modern digital cockpits in fixed and rotary wing aircraft. It conforms to the ARINC-739 MCDU standard, making it suitable as a display and control unit for other systems such as ACARS, ACMS and Satcom. It also can act as a radio management unit.

CMC has added the CT-1000 Electronic Flight Bag (EFB), pioneered by Northstar, to its product portfolio. This product has captured excellent market position. CMC has also launched the CMA-1100 EFB, which is designed to meet the needs of airlines and business jet operators, enhancing situational awareness in all phases of flight. The new product is a DO-160D Certified Class 2 EFB. It displays electronic charts such as JeppView™ and Jepp Flite Deck™, and eliminates paper charts and facilitates documentation updates.

MILITARY | AVIATION

PRODUCTS AND SERVICES

Cockpit systems integration

Mission computing and processing systems

Display and control systems

Navigation sensors

Human factors engineering

CMC Electronics is a leading provider of integrated cockpit technologies and solutions for today's military fixed wing, helicopter, trainer and fast jet aircraft. Making use of the latest processing and display technology and engineering, CMC works closely with its customers to improve mission capability, safety, situational awareness and cockpit reliability and maintainability. With all the key technologies in-house for flight management, mission processing, controls and displays, CMC can fully customize the integrated avionics to meet the customer's requirements.

Capabilities include weapons delivery and navigation systems; embedded combat training systems; integrated tactical communications, navigation and surveillance; and civil communications, navigation and surveillance for civil air traffic management. These capabilities may be incorporated into both new OEM aircraft and service aircraft avionics upgrade programs, for which CMC has extensive experience throughout the world. CMC is also the leading provider of aviation Human Factors Engineering (HFE) services in Canada. It has been actively developing its expertise since 1985 and provides the associated modelling and simulation capabilities to support any activity related to synthetic environment-based acquisition.

CMC has had significant wins this past year that span the entire range of military aircraft, from trainers and fighters to transport and rotary wing aircraft. With the acquisition of Flight Visions, Inc. in July 2002, CMC has become a leading supplier of Head-Up Displays (HUD), mission computers and multi-function displays.

Cockpit Avionics Integration

CMC's largest prime contractor and integration program continues to be the Canadian CP-140 Aurora Navigation and Flight Instruments Modernization Project for Canada's Department of National Defence. CMC has signed prime cockpit avionics integration contracts with Raytheon for the T-6, and with Korea Aerospace Industries (KAI) for the KT-1C trainer aircraft. In each case, CMC offered a complete avionics suite including a HUD, mission computers, multi-function displays, and Inertial Navigation Systems/GPS. Central to CMC's integrated avionics solution is the Cockpit 4000 architecture. Cockpit 4000 is a low-cost, low-risk, highly capable solution that is based on

proven CMC avionics hardware. CMC's FV-4000 CompactPCI/PMC open architecture mission computer is the core of the cockpit. The CMC mission computer was a key factor in winning the business with Raytheon and KAI, and will be fundamental to growing the business in the coming years. To date, CMC has captured 80% of the turboprop trainer aircraft market.

The U.S. Navy F-14B Tomcat avionics upgrade program with Northrop Grumman was completed in July 2003. Five squadrons now have an avionics upgrade package which includes CMC's Sparrow Hawk HUD, an FV-3000 Mission Display Processor System and a customized Head-Down Display. U.S. Navy VF-32, flying from the USS Harry S. Truman, was the first CMC equipped F-14B that was deployed in support of the combat operations during Operation Iraqi Freedom.

Navigation and Display Systems

In March 2003, CMC was issued the first purchase order from Sikorsky for initial quantities of the CMA-2082M Flight Management System for the UH-60M Black Hawk helicopter modernization program. CMC was selected by Sikorsky to provide its CMA-2082M (two per aircraft) and CMA-2088 Emergency Control Panel. The CMA-2082M has flown successfully during flight testing that began in September 2003.

The first flight qualified CMC overhead mounted HeliHawk HUD for the Super Lynx 300 helicopter was delivered to Westland for flight trials that began in September 2003. The HeliHawk HUD, combined with Operational Flight Programs and the Open Architecture Mission Computer, is a complete navigation and weapons delivery system. The HeliHawk provides a powerful, cost-effective solution for rotary wing aircraft that perform a broad range of missions.

CMC's mature avionics products, especially the Vertical Instrument Display Systems and Doppler navigation sensors, continue to generate steady sales for the company. Due to market demand, CMC's Doppler business was revived and CMC is actively marketing this product.

New Products

In the area of new products, CMC has made initial FV-4000 Open Architecture Mission Computer deliveries. CMC's Digital Map is also a new product that uses open-source formats for maps and terrain elevation data. With Digital Map, CMC can offer yet another tool that reduces pilot workload by significantly improving situational awareness and flight safety with enhanced navigation and mission capability.

The Integrated Weapons Delivery System (IWDS) is the latest addition to CMC's suite of integrated avionics systems. Available for both rotary and fixed wing aircraft, the IWDS is the culmination of CMC's in-house, innovative products and comprises a Head-Up Display, FV-4000 Mission Computer, Armament Interface Unit, Multifunction Displays and Weapon Control Panel.

CUSTOM | ELECTRONICS

PRODUCTS AND SERVICES

Display components and panels

Hybrid microcircuits

Power supplies

Junction boxes

CMC's Custom Electronics business specializes in the design and manufacture of electronic components for the military and commercial aerospace markets as well as the military ground vehicle and manpack communications market. Its line of custom electronic products includes display components and panels, hybrid microcircuits, power supplies and junction boxes, which are certified for worldwide use. Product offerings in these market sectors have increased to take advantage of outsourcing opportunities arising from industry consolidation.

Display Products

CMC's extensive line of display products includes edge-lit panels, integrated switch panels and keyboards, LCD modules and host ready sub-systems. These products can be found on a wide range of aircraft, from the F-15 and Tornado fast jet, to the UH-60 and AH-64D Longbow rotary wing platforms.

CMC was selected by a major aerospace company to design and manufacture a set of control indicator displays for their Advanced Electronic Warfare suite. The displays are a blend of advanced LED lighting, switch mechanisms and electrical interfaces that meet stringent military requirements. In line with its integrated display solutions, CMC has completed the development of a new embedded annunciation technique for integrated switches that will provide significant savings in display real estate and allow more information to be transmitted to the operator. First production units of an audio control box are scheduled for delivery in the spring of 2004. CMC's solution has provided an OEM customer with a 40% reduction in the frontal display size of the audio control box as well as a reduction of 2 inches in box depth over conventional switch techniques.

In the area of new products, Airbus is now equipped with CMC's advanced multi-function control display unit (MCDU) integrated keyboard that is used on A310 through to A340 aircraft. The integrated keyboard is virtually a plug and play unit, having a high-reliability LED lighting circuit that is backwards compatible with the aircraft's electrical bus.

Located within a 250,000 square foot plant in Montreal, Quebec, the Display Products group meets SAE-AS7788 and MIL-STD-3009 requirements for edge lit panels, military and commercial keyboards, liquid crystal displays and sub-systems. Having a vertically integrated in-house structure, CMC's Display Products group has high-speed machining centers, comprehensive circuit board assembly lines, computer assisted light balancing and painting operations, laser marking centers, plastic injection molding facilities, dedicated photometric and spectroradiometric lighting test labs and complete environmental test facilities.

Microelectronics and Custom Hybrids

CMC Electronics has over forty years of experience in the design and manufacture of state-of-the-art high-reliability microelectronic circuits. The company's hybrid microcircuits are used for a variety of applications ranging from power converters for thermal imagers to telemetry systems for missiles and drones. The microcircuits can be found on the world's leading military aircraft and missile programs. CMC's custom hybrid technology can also be found in the latest nose radars of the F-18 and F-15.

Located within the company's facility in Montreal, the Microelectronics and Custom Hybrids group operates in a class 100,000 and class 10,000 environment that meets the requirements of MIL-PRF-38534, class H for: digital and analog hybrids, RF hybrids, power hybrids, fibre-optic hybrids and opto-electronic circuits.

After completing two development programs related to opto-electronic hybrids, CMC has launched a new line of Avalanche Photo Diodes with built-in low noise amplifiers, and a solid state 75W pulsed laser that are used on military equipment for laser range finding and commercial optical communication devices. The designs are widely used in aerospace and instrumentation applications where other technologies cannot match the high sensitivity and speed characteristics of the hybrid devices. CMC has also added fibre-optic hybrids to its portfolio of high-reliability micro-

electronics. CMC has developed a unique opto coupling technique to precisely align airborne fibre-optic networks with their respective transceiver/receiver modules. Positioned on a number of ongoing high-profile military programs, these new product areas will play an important role in the future growth of the business.

The company's extensive contract manufacturing services range from complex circuit card assemblies, power supplies and junction boxes, to complete turnkey avionics line replaceable units.

CMC ELECTRONICS | CINCINNATI

PRODUCTS AND SERVICES

Infrared Detectors, Imaging Sensors and Cryogenic Cooling Engines

- Autonomous Guidance
- Threat Warning
- Target Acquisition
- Reconnaissance, Surveillance and Navigation
- 2D Focal Plane Arrays
- Linear Sterling Coolers

Space Electronics and Communications

- Launch Vehicle Avionics
- Missile Control
- Spacecraft Communications

CMC Electronics Cincinnati, a wholly owned subsidiary of CMC Electronics, designs and manufactures a range of infrared detectors, imaging sensors, missile warning systems, and space launch vehicle, satellite communications and control products. Since the 1920s, CMC Electronics Cincinnati has brought together high technology and innovative engineering in developing cost-effective solutions for defense, aerospace and industrial manufacturing.

Infrared Products and Systems

The company's Infrared Products business offers a diversity of high-performance infrared (IR) sensors and imaging modules, based on a patented Indium Antimonide (InSb) IR focal plane array architecture and is the industry's recognized leader in performance. Its products are found in a wide variety of platforms, ranging from armored vehicles and submarines to fighter aircraft and autonomous guided missiles. The company's recent selection to provide the Integrated Detector Assemblies for the Electro Optical Distributed Aperture System for the F-35 Joint Strike Fighter and Imaging Sensors for the Optical Sighting System for the Aegis Guided Missile Destroyer continues a long tradition of supporting the U.S. Armed Forces.

CMC's high-definition imaging products and compact modular designs provide easy integration into a variety of requirements for land, sea and air applications. They significantly extend the reach of the war fighter in tracking, target detection, identification and acquisition. They allow battle space commanders the flexibility of rapid deployment in both existing legacy platforms as well as specialized configurations suited to the most demanding mission profiles for future combat systems.

IR Products is well placed to support the rapidly changing theater of armed defense and the emerging arena for Homeland Security. CMC is at the forefront of the development of sensor technology for the new generation of Infrared Search and Track and Distributed Aperture System. 2 Mega pixel focal plane arrays are currently in production for high-altitude reconnaissance. High-volume production of 1 Mega pixel arrays is planned for threat warning and directed counter measures.

Earlier, the company developed and deployed the AN/AAR-44A Infrared Missile Warning System for large-frame aircraft.

Space Electronics

CMC Electronics Cincinnati is completing its fifth decade of spaceflight heritage, dedicated in its contribution to the success of U.S. space endeavors. Its Space Electronics business is specialized in the design, development and manufacture of high-reliability electronic equipment for use on launch vehicles, missiles, and spacecraft. Its world leading launch vehicle/missile avionics and spacecraft transmitters, receivers and transceivers are supplied to the aerospace industry for programs that include Atlas and Delta Launch Vehicles, the National Missile Defense as well as the Planetary, Earth Science's and Remote Sensing Satellites.

Major contributions to the U.S. launch vehicle and spacecraft efforts can be traced back to 1953 and 1961, respectively. More recent innovations include: High Data Rate X-Band and Ku-Band Payload Modulators and Transmitters, Tracking and Data Relay Satellite System (TDRSS) compatible Transmitters for both launch vehicles and spacecraft, and Telemetry and Command Transceivers incorporating state-of-the-art RF and digital circuitry. Communications equipment is available in configurations compatible with the U.S. Air Force "Space-Ground Link Subsystem" (SGLS), NASA "Spacecraft Tracking and Data Network" (STDN) as well as NASA's TDRSS Network.

With the first full-colour snapshots of Mars surpassing expectations due to their clarity and resolution, CMC Electronics Cincinnati is proud to have been a major part of the image transmission from the surface of Mars. The company's Space Electronics business designed, developed and produced the ultra-high-frequency (UHF) Radio Transceiver used to send pictures from NASA's Spirit rover on the surface of Mars to the Odyssey orbiter traveling some 400 miles overhead. The Spirit radio also receives commands on what to do from the Odyssey orbiter and is a critical part of the overall mission. From the Odyssey spacecraft, the photos are relayed to Earth. A similar transceiver, also produced by CMC Electronics, resides on the orbiting Odyssey to receive the rover transmissions and to send commands down to the rover.

The Odyssey spacecraft has been orbiting Mars since 2001 and the radios have been turned off the entire time. It is only when the Spirit rover began its descent through the Martian atmosphere that the radio transceivers on both the



Odyssey and the Spirit rover were turned on and performed flawlessly - immediately transmitting and receiving system health, command status and pictures. NASA's Spirit rover twin, Opportunity, was launched July 7, 2003, and landed on the opposite side of Mars on January 25. The rover carries the same CMC Electronics Cincinnati UHF radio and will communicate with the Odyssey in the same manner as with the Spirit.

In preparation for future NASA missions to Mars and beyond, CMC is in the process of delivering a next-generation UHF radio called "Electra," which was developed in conjunction with Jet Propulsion Laboratories. This next-generation radio will be installed on the Mars Reconnaissance Orbiter 2005 mission as well as on the Mars Telecommunications Orbiter mission in 2009. Additionally, a smaller version called "ElectraLite" is being planned for the Mars Science Lab mission scheduled for 2009.

GPS

NovATEL | INC.



PRODUCTS AND SERVICES

High-precision global positioning and augmentation technologies

GPS ground reference receivers for national satellite-based augmentation systems worldwide

Applications in diversified positioning markets such as agriculture, mining, marine, geographic information systems, unmanned systems and machine control

CMC subsidiary NovAtel Inc. is a leading provider of precise global positioning and augmentation technologies. Its core technology is being applied in diversified positioning markets around the globe including agriculture, mining, marine, surveying, unmanned systems and machine control. NovAtel is also the prime supplier of GPS ground reference receivers to national satellite-based augmentation systems worldwide, including the U.S. WAAS, European EGNOS, Japanese MSAS and Chinese SNAS.

Special Applications

NovAtel has worked to establish itself as a preeminent OEM supplier of high-precision positioning technology to market leaders and value-added resellers developing solutions for various vertical markets. In 2002, this effort began paying off when AGCO Corporation introduced an automated guidance system in its popular MT Series of Challenger® tractors. This system – which incorporates machine guidance software developed by NovAtel’s strategic customer, BEELINE Technologies, Inc. – is built around NovAtel’s OEM4-G2 dual-frequency GPS receiver and can utilize OmniSTAR’s new high-precision (HP) DGPS service.

To build on momentum in this vertical market, NovAtel has developed the ProPak-LB, its own version of this receiver technology. This new sensor also utilizes the OmniSTAR HP service to deliver real-time decimeter-level accuracy. NovAtel is targeting a number of vertical markets with this product, including Geographical Information Systems (GIS), mapping, agriculture and specialized land and air precision navigation markets.

A second positive development in the special applications business was the announcement of NovAtel’s strategic relationship with Leica Geosystems AG of Switzerland. Leica is a leading provider of precision GPS-based systems in such vertical markets as surveying and GIS. NovAtel’s role is to provide the core, precision positioning technology that is integrated into the survey systems; Leica will continue to develop new applications and sell finished systems through its worldwide distribution network.

NovAtel launched its newest high-end receiver, the OEM4-G2L, which incorporates its latest patented positioning technology, Pulse Aperture Correlator, to achieve less than 2 cm accuracy in real time. It also offers greatly enhanced connectivity, reduced power consumption, and an optional Application Programming Interface that allows customers to add their own specialized software applications onboard, reducing hardware costs, integration engineering and time-to-market.

Single Frequency Receivers

NovAtel’s strategy is to expand its product portfolio and presence in the precision positioning market. To that end, NovAtel acquired CMC Electronics’ non-aviation single frequency OEM GPS product line. This proven product line with an attractive customer base complements NovAtel’s strong position in the high-end market for dual-frequency receivers and adds a portfolio of single-frequency receivers and packaged sensors aimed at the middle-tier of the positioning market. It will also allow NovAtel to build relationships with OEM customers earlier in their product development cycles and help ensure that these customers migrate to NovAtel’s precision positioning solutions as their needs for more advanced technology and performance grow.

Aerospace and Defence

NovAtel is a well-established provider of precision ground reference receiver technology in the new generation of air traffic navigation systems that are being installed in the United States, Europe and Asia.

Governments around the world continue to replace enroute navigation systems with “wide area” infrastructures that use satellite-based positioning. NovAtel won contracts to supply the early programs in the United States, Europe and Japan, and, in 2002, continued to deliver ground reference receivers to China’s SNAS and Europe’s EGNOS programs. The existing wide area systems in America, Europe and Japan are beginning to be expanded and will be upgraded as required to support the new



frequencies and signal structures that will be coming in support of the U.S. Government decision to modernize the GPS system.

Another long-term aerospace opportunity for NovAtel is Galileo, the satellite-based global navigation system being developed by the European Space Agency and the European community. This next-generation system, comparable to GPS, is expected to be operational by 2008. In 2002, NovAtel was awarded a number of initial contracts focused on the definition of the signal structure for Galileo, regulatory requirements and receiver design issues.

CMC electronics

www.cmcelectronics.ca

High-end GPS products • Flight management systems • Custom electronics • Infrared imaging systems • Space electronics • Airborne Satcom antennas • Multi-function control and display systems • Enhanced vision systems • Human factors engineering and cockpit systems integration

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